

Revision in Credit Ratings

Sr. No.	Name of the Listed Entity	ISIN	Immediate Previous Credit Rating			Revised Credit Rating			
			Credit Rating	Date of Rating	Credit Rating Agency	Credit Rating	Credit Rating Agency	Date of Review	Hyperlink of the press releases by the Credit rating Agency
1	Renserv Global Private Limited	INE0AY207046	CARE A+ (CE); Stable	21-08-2025	CARE Ratings Limited	CARE A (CE); Stable	CARE Ratings Limited	26-12-2025	https://www.careratings.com/upload/CompanyFiles/PR/202512151251_Renserv_Global_Private_Limited.pdf
2	Talwalkars Better Value Fitness Limited	INE502K07096	ICRA]D; ISSUER NOT COOPERATING	02-01-25	ICRA	ICRA]D; ISSUER NOT COOPERATING	ICRA	29-12-25	https://www.icra.in/Rationale/ShowRationaleReport?Id=139946
3	Talwalkars Better Value Fitness Limited	INE502K07120	ICRA]D; ISSUER NOT COOPERATING	02-01-25	ICRA	ICRA]D; ISSUER NOT COOPERATING	ICRA	29-12-25	https://www.icra.in/Rationale/ShowRationaleReport?Id=139946
4	IKF Home Finance Limited	INE02VP07065	CARE A; Stable	31-12-2024	CARE Ratings Limited	CARE A+; Stable	CARE Ratings Limited	30-12-2025	https://www.careratings.com/upload/CompanyFiles/PR/202512131230_IKF_Home_Finance_Limited.pdf
5	Shriram Finance Limited	INE721A07LD1	Crisil AA+/Stable	27-11-2025	Crisil Ratings Limited	Crisil AA+/Watch Positive	Crisil Ratings Limited	31-12-2025	https://www.crisilratings.com/mnt/winshare/Ratings/RatingList/RatingDocs/ShriramFinanceLimited_December%2031_%202025_RR_386113.html

6	Shriram Finance Limited	INE721A07KE1	Crisil AA+/Stable	27-11-2025	Crisil Ratings Limited	Crisil AA+/Watch Positive	Crisil Ratings Limited	31-12-2025	https://www.crisilratings.com/mnt/winshare/Ratings/RatingList/RatingDocs/ShriramFinanceLimited_December%2031_%202025_RR_386113.html
7	Shriram Finance Limited	INE721A07KD3	Crisil AA+/Stable	27-11-2025	Crisil Ratings Limited	Crisil AA+/Watch Positive	Crisil Ratings Limited	31-12-2025	https://www.crisilratings.com/mnt/winshare/Ratings/RatingList/RatingDocs/ShriramFinanceLimited_December%2031_%202025_RR_386113.html
8	Shriram Finance Limited	INE721A07KB7	Crisil AA+/Stable	27-11-2025	Crisil Ratings Limited	Crisil AA+/Watch Positive	Crisil Ratings Limited	31-12-2025	https://www.crisilratings.com/mnt/winshare/Ratings/RatingList/RatingDocs/ShriramFinanceLimited_December%2031_%202025_RR_386113.html
9	Shriram Finance Limited	INE721A07JX3	Crisil AA+/Stable	27-11-2025	Crisil Ratings Limited	Crisil AA+/Watch Positive	Crisil Ratings Limited	31-12-2025	https://www.crisilratings.com/mnt/winshare/Ratings/RatingList/RatingDocs/ShriramFinanceLimited_December%2031_%202025_RR_386113.html

Place: Mumbai